

Message Text

CONFIDENTIAL

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11

ORIGIN AF-18

INFO OCT-01 EUR-25 ADP-00 EB-11 TRSE-00 COME-00 OPIC-12

CIEP-02 L-03 RSR-01 /073 R

DRAFTED BY AF/ W: JKBISHOP: MB

4/27/73 EXT 28436

APPROVED BY AF- ROBERT S. SMITH

AF/ W - MR. AGGREY

AFR/ CWA - MISS JOHNSON(INFO)

TREASURY - MR. GORDON (INFO)

EB/ IFD/ ODF - MS. KIMBLE (INFO)

EB/ IFD/ OIA - MR. ELLIS (INFO)

AF - MR SPIGLER (INFO)

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R 080585 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 080585

E. O. 11652: ADS

TAGS: EAID, EFIN, PFOR, GH

SUBJECT: GHANA DEBT: DREVICI CLAIMS

1. THOMAS E. DEWEY, JR. OF KUHN LOEB, INFORMS DEPARTMENT THAT LAWYERS REPRESENTING DREVICI HAVE APPROACHED KUHN LOEB WITH SUGGESTION FIRM ACT AS BUSINESS AGENT FOR DREVICI IN PROPOSED FUTURE RELATIONS WITH GOG. ACCORDING DREVICI' S LAWYERS, GOG WANTS HIM TO TRY TO REVITALIZE NKRUMAH ERA PROJECTS HE ESTABLISHED. HOWEVER, NOTES WITH TOTAL VALUE OF DM 400 MILLZON, WITH WHICH DREVICI PAID, NOW COMING DUE BUT NOT BEING PAID BY GOG. ALTHOUGH DEWEY DID NOT SPECIFY KUHN LOEB' S PROSPECTIVE RESPONSIBILITIES AS BUSINESS AGENT, THEY PRESUMABLY WOULD BE RELATED REDEMPTION OR REFINANCING OF THESE NOTES, AS DREVICI UNWILLING UNDERTAKE FURTHER SERVICES FOR GOG UNTIL QUESTION PAYMENT FOR PAST SERVICES
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RESOLVED.

2. DEPARTMENT WOULD APPRECIATE ANY INFORMATION EMBASSY CAN OBTAIN CONFIRMING OR REFUTING DREVICI- S LAWYERS' STATEMENT THAT GOG AGAIN INTERESTED IN HIS SERVICES. WOULD APPRECIATE ALSO ANY INFORMATION EMBASSY HAS ON NOTES WITH WHICH HE WAS PAID, INCLUDING MATURITIES, POSSIBLE SALES TO THIRD PARTIES, AND GOG PLANS, IF ANY, TO REDEEM THEM. IN MAKING INQUIRIES, EMBASSY SHOULD MAKE CLEAR USG ROLE LIMITED TO PROVIDING INFORMATION REQUESTED BY RESPONSIBLE AMERICAN FIRM. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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Draft Date: 08 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: JKBISHOP: MB
Enclosure: n/a
Executive Order: RR
Errors: n/a
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From: SECSTATE WASHDC
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ISecure: 1
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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